

# RETURN ON INVESTMENT TO SOCIETY

*Demonstrating the Economic Value of Maricopa County Community College District*

FEBRUARY 2015



*Benefits created by MCCCCD extend to far more people than just its students. As students and employers enjoy higher income and increased output, society as a whole benefits from an expanded economy and a range of savings associated with the students' improved quality of life.*

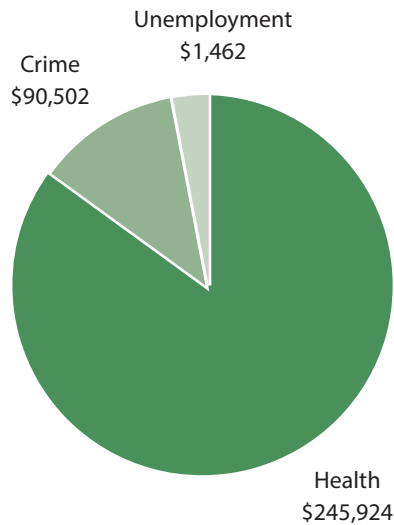
## MCCCCD RAISES PROSPERITY IN THE STATE

- Students earn more because of the skills and qualifications they acquire at MCCCCD. Further, employers earn more because the added skills of the students they hire make their businesses more productive.
- Together, increases in earnings and business output stimulate corresponding increases in income and employment throughout the state. Over their working lives, MCCCCD's 2013-14 student population will generate a present value of **\$25.7 BILLION** in added income in the state of Arizona.

## MCCCCD IMPROVES QUALITY OF LIFE

- As MCCCCD students achieve higher levels of education, they are statistically more likely to develop good health habits. This leads to a present value of **\$245.9 MILLION** in savings to students and to society as a whole for medical treatment related to smoking, alcoholism, obesity, drug abuse, and mental disorders.

## PRESENT VALUE OF SOCIAL SAVINGS (THOUSANDS)



- Students enjoy better employment opportunities as a result of their education at MCCC. This makes them less likely to require income assistance and less likely to commit crimes. These effects translate to a present value of **\$1.5 MILLION** in unemployment-related savings and **\$90.5 MILLION** in law enforcement savings to society as a whole.
- Altogether, savings to society amount to a present value of \$337.9 million, equal to the sum of avoided costs related to health, crime, and unemployment.



## BENEFITS TO SOCIETY OUTWEIGH SOCIAL COSTS

- In FY 2013-14, society invested **\$2.1 BILLION** in MCCC education. This includes all MCCC expenditures, all student expenditures, and all student opportunity costs. In return for this investment, society as a whole will receive a present value of **\$26 BILLION** in benefits, the sum of the added income and social savings that MCCC's 2013-14 student population will generate in the state.
- For every dollar spent on MCCC education, society as a whole in Arizona will receive a cumulative value of **\$12.10** in benefits, for as long as MCCC's 2013-14 students remain active in the state workforce.